NORTH CAROLINA FORSYTH COUNTY

DECLARATION OF CONVENANTS CONDITIONS AND RESTRICTIONS FOR KENSINGTON VILLAGE, PHASE 2, SECTION 2.

KNOW ALL MEN BY THESE PRESENTS, that the PENNSTON CORP., a North Carolina Corporation, with its principal office in Winston-Salem, North Carolina, does hereby covenant and agree to and with all persons, firms and corporations hereafter acquiring any of the numbered lots shown on the plats of Kensington Village, Phase 2, Section 2, as recorded in Plat Book 54, at Page 114 in the office of the Register of Deeds of Forsyth County, North Carolina, that said property is hereby subjected to the same Declaration of Covenants, Conditions and Restrictions which have heretofore been imposed upon Kensington Village, recorded in Deed Book 2131, Page 2124 in the Office of the Register of Deeds of Forsyth County, North Carolina and any subsequent amendments thereto.

IN WITNESS WHEREOF, PENNSTON CORP., has caused this document to be executed in its corporate name by its duly authorized officer and its corporate seal to be hereunto affixed by authority of its Board of Directors this the 8th day of April, 2008.

PENNSTON CORP.

Presiden

NORTH CAROLINA - FORSYTH COUNTY

| I, Progela miles | , a Notary Public of Forus th |
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| County, NC do hereby certify that Bruce K. | Hubbard personally came before |
| me this day and acknowledged that he is | President of Pennston Corp. |
| and acknowledged on behalf of the corporation, t | he due execution of the foregoing instrument. |
| Witness my hand and notarial seal or stamp this the 16 day of 2008. | |
| | angela miles |
| My Commission Expires: //- 26 - 2012 | Notary Public Angela Miles Notary Public Forsyth County, NC My Commission Expires Nov. 26, 2012 |
| NORTH CAROLINA - FORSYTH COUNTY | |
| The foregoing (or annexed) certificate of be correct this the day of | |
| Probate and filing fee \$ paid. | |
| | Register of Deeds, Forsyth County |
| | |