

6/16/95

Mail to: James W. Armentrout, Ramey, Inc., P.O. Box 10, Bethania, NC 27010

DRAFTED BY: JAMES W. ARMENTROUT

NORTH CAROLINA)

)

DAVIE COUNTY)

AMENDMENT TO THE DECLARATION OF
COVENANTS, CONDITIONS AND RESTRICTIONS
FOR OAK VALLEY

This Amendment to the Declaration of Covenants, Conditions, and Restrictions for Oak Valley, is made this 5th day of June, 2000, by Oak Valley Associates Limited Partnership, hereinafter called "Declarant".

WITNESSETH:

WHEREAS, Declarant herein caused a Declaration of Covenants, Conditions and Restrictions for Oak Valley to be recorded in Book 175, Page 143, Davie County Registry; and

WHEREAS, Declarant reserved the right to impose additional Restrictive Covenants upon individual platted neighborhoods within Oak Valley;

NOW THEREFORE, Declarant herein imposes the following additional restrictions on those properties contained on a Map of Oak Valley, Section 12(3), Hiddenbrooke as recorded in Plat Book 7, Page 127, Davie County Registry;

1. Each residence must utilize water-conservative fixtures and low-flush toilets,
2. No residence shall be constructed on any lot containing less than the following minimum square footages of heated living area:

for a 1-story dwelling: a minimum of 2200 square feet

for a 1 1/2-story dwelling: a minimum of 2900 square feet

for a 2-story dwelling: a minimum of 2900 square feet and

for a split level dwelling: a minimum of 2200 square feet

The above square footage restrictions do not include areas finished in a basement or lower level. The split level minimum/maximum is for the two principal levels of the dwelling. The maximum square footage restriction shall expire 5 years from the date of recordation of this Amendment.

Any restriction, covenant or condition hereinabove set forth may be extended, removed, modified or changed by securing the written consent of the Developer, which written consent, if given, shall be duly executed, acknowledged, and recorded in the Office of the Register of Deeds of Davie County, North Carolina, and which written consent may be given or withheld within the uncontrolled and sole discretion of the Developer. The Developer may convey its right to remove, modify or change any restriction, condition or covenant of this instrument to any person, firm or corporation by instrument in writing duly recorded in the Office of the Register of Deeds of Davie County, North Carolina.

IN WITNESS WHEREOF, Oak Valley Associates Limited Partnership has caused this Amendment to the Declaration of Covenants, Conditions and Restrictions for Oak Valley to be executed this 5th day of June, 2000.



OAK VALLEY ASSOCIATES LIMITED PARTNERSHIP
by: Ridge Run Properties, Inc., Managing General Partner

by: [Signature]
President

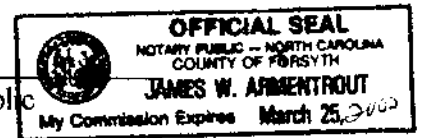
Attest:
[Signature]
Secretary

NORTH CAROLINA, DAVIE COUNTY

I, James W. Armentrout, a Notary Public for Forsyth County, North Carolina, do certify that Dian Ramey personally appeared before and acknowledged that she is Secretary of Ridge Run Properties, Inc., a North Carolina corporation, and that by authority duly given as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested to by Dian Ramey as its Secretary.

Witness my hand and notarial seal, this the 5th day of June, 2000.

[Signature]
Notary Public



My commission expires: 3-25-2002

STATE OF NORTH CAROLINA - DAVIE COUNTY

The foregoing certificate of James W. Armentrout, Notary Public of Forsyth County, is certified to be correct. This instrument was presented for registration on June 19, 2000 at 9:54 A.M. and recorded in Deed Book 337, Page 266.

HENRY L. SHORE, REGISTER OF DEEDS

FILED FOR REGISTRATION

June 19, 2000 9:54 A.M.
DATE TIME

by: [Signature]
deputy

AND RECORDED IN BOOK 337 PAGE 266
HENRY L. SHORE, REGISTER OF DEEDS
DAVIE COUNTY, NC

BY [Signature]
deputy