DISCLOSURE

OAK VALLEY HIDDENBROOKE, SECTION 12, PHASE 4

Adjoining the northern boundary line of Oak Valley Hiddenbrooke, Section 12, Phase 4 is property owned by the Parks/Gough family. Members of the family live on the property and also operate a shooting supply wholesale business from the property. The business wholesales clay shooting targets, reloading shells, other shooting supplies and also warehouses gunpowder and smokeless powder in three bunkered buildings on the property. The business is stringently regulated and inspected by the Bureau of Alcohol, Tobacco and Firearms. The business has been operating at its current location many years before Oak Valley began in 1993. For additional information about the business you can call 1-800-992-6504. The company name is Parks & Son, Inc, 234 Bingham & Parks Rd, Advance, NC 27006.

Additionally, Oak Valley and the Parks/Gough family agreed to permit three additional lots owned by Parks/Gough to be connected to North Hiddenbrooke Drive between lots 449 and 450 at a later date. The three lots will be restricted to the same restrictions as the lots in Hiddenbrooke, and will become part of the Oak Valley community. The agreement between Parks/Gough and Oak Valley does not permit a connection of a public or private road to North Hiddenbrooke Drive across these three proposed lots. Only driveway access to North Hiddenbrooke Drive to serve the homes on the three lots will be permitted.